

DEPARTMENT OF ACCOUNTING

Courses marked with a [C] may require students to read materials in Chinese. Students who have difficulty reading materials in Chinese should consult the instructor concerned prior to enrolling in these courses.

- [Undergraduate Courses](#)
- [Postgraduate Courses](#)

Undergraduate Courses:

ACCT 101 Introduction to Accounting for Business Majors [4-0-0:4]

For SB&M students, and programs that designate the course as a core/required course. Introduction to the concepts and principles of financial and managerial accounting, including the analysis, recording and reporting of business transactions; preparation of financial statements, cost concepts and CVP analysis. Brief surveys of other dimensions of accounting including auditing, information technology (IT), and taxation are also provided. *Exclusion:* ACCT 102

ACCT 102 Introduction to Accounting for Non-Business Majors [4-0-0:4]

Overview of accounting issues useful to non-business majors. Topics include cost concepts, decision making using accounting information, financial reporting, and financial statement interpretation. For Non-SB&M students only. *Exclusion:* ACCT 101

ACCT 188 Professional Excellence Program I [1-0-0:1]

Introductory-level seminars and workshops on the accounting/auditing professions; development of life-skills including writing and other communication skills; and individual thinking skills; ethics for accountants. Graded P or F. For SB&M students only.

ACCT 201 Financial Accounting I [3-0-0:3]

Study of the application of generally accepted accounting principles to accounting for business organizations; evaluation of balance sheet accounts and the related effects on income determination. *Prerequisite:* ACCT 101

ACCT 202 Financial Accounting II [3-0-0:3]

Continuation of ACCT 201. Special problems in accounting for owner's equity and long-term liabilities including corporate bonds, leases, deferred taxation and pensions. *Prerequisite:* ACCT 201

ACCT 220 Management Accounting I [4-0-0:4]

This is the first course of the management accounting sequence. It introduces concepts, accounting methods, and analytical tools related to managerial and cost accounting. Topics include fundamental cost concepts, job-order and process costing systems, CVP analysis, budgets and standards, segment reporting, and decision-making using cost information.

ACCT 221 Management Accounting II [4-0-0:4]

This is the second course of the management accounting sequence. It covers advanced quantitative methods for management decision-making (decision trees, linear regression, learning curves, and linear programming), pricing and transfer pricing decisions, allocation of common and joint costs, variance analysis, performance measurement and incentive compensation. *Prerequisite:* ACCT 220

ACCT 261 Business Law [3-1-0:4]

The legal system and process of Hong Kong; law of contract; law of business entities, inclusive of partnership and limited company; negotiable instruments and sales; guarantees; indemnity and suretyship. *Exclusions:* ACCT 265, ACCT 266

ACCT 265 Engineering Law [2-0-0:2]

Sources and application of the law; torts; contracts; tendering; product, professional and criminal liability; employment law; commercial law; occupational health and safety law and regulations; workers' compensation; patents; intellectual property. (Note: For non-majors only; Engineering students will have priority in course registration.) *Exclusion:* ACCT 261

ACCT 266 Intellectual Property and IT Law (Cyberlaw) [2-0-0:2]

An introduction to issues in Intellectual Property (IP) and Information Technology (IT) Law. This includes: not simply the regulatory requirements, but also an examination of how deals look in practice, and of the potential harm or injury that negligence in this area entails. The course will, therefore, provide a basic background in contracts and negligence law - sufficient to lead to an understanding of IP and IT Law (Cyberlaw). However, the course will be forward - looking toward what the student can expect to encounter in his or her profession and in the future development of this field of law in Hong Kong, in China, and internationally. *Exclusion:* ACCT 261

ACCT 288 Professional Excellence Program II [1-0-0:1]

Seminars and workshops conducted by practitioners in the accounting, auditing and taxation areas; job search strategies and developments in social and interpersonal skills. For Accounting students only. Graded P or F. *Prerequisite:* ACCT 188

ACCT 301 Advanced Financial Accounting [4-0-0:4]

Addresses accounting issues associated with (1) intercorporate investment activity that conveys significant influence or control and (2) cross-border activities. The core topics addressed are business combinations, consolidated financial statements, associated companies, and foreign currency issues. *Prerequisite:* ACCT 202

ACCT 302 Financial Statement Analysis [3-0-0:3]

Analyses of a company's accounting policies, ratio and cash flows for the purposes of valuation and risk assessment. Course is essential for careers in financial management, investment analysis, credit analysis, business valuation, and consulting. SBM third year standing preferred. *Exclusion:* ACCT 513 *Prerequisite:* ACCT 101

ACCT 311 Accounting and Taxation in China [C] [3-0-0:3]

Coverage of China's current accounting standards and introduction to China's taxation practice, with emphasis on the standards and rules applicable to foreign investment enterprises and stock companies. Course material is essential for China's CPA examination. *Prerequisites:* ACCT 201 and ACCT 202

ACCT 331 Information Technology in Accounting [3-1-0:4]

An examination of current information technology (IT) topics in accounting, emphasizing the relationship of accounting to marketing and human resource management within an organization. Topics include accounting dimensions of electronic commerce, IT system design, recording and audit of electronic transactions, enterprise resource planning (ERP) software, privacy, personnel, advertising, and other current issues. A combination of lectures, brief case studies, and guest speakers will be employed in this course. *Prerequisite:* ACCT 101

ACCT 341 Taxation [4-0-0:4]

The Hong Kong taxation system and its administration; taxation of individuals, partnerships and corporations; stamp duty and estate duty; obligations compliance. *Prerequisites:* ACCT 202 and ACCT 261

ACCT 351 Auditing [4-0-0:4]

Objectives, standards and procedures of auditing; preparation of working papers; applications of statistical sampling; computer-assisted auditing and auditing of electronic data processing (EDP) services; professional liability and ethics. *Prerequisite:* ACCT 202

ACCT 361 Company Law [3-1-0:4]

Law relating to companies registered in Hong Kong; company formation and records; share and loan capital; management and administration; reconstructions; mergers and take-overs; liquidation and receivership. *Prerequisite:* ACCT 261

ACCT 398 Independent Study [2-4 credits]

Directed study of selected problems in accounting not covered in other courses.

ACCT 399 Special Topics in Accounting [2-4 credits]

[Previous Course Code: ACCT 300] Selected topics in an identified area of accounting.

Postgraduate Courses:

ACCT 510 Financial Accounting Foundations [3-0-0:3]

[Previous Course Code: ACCT 500] Introduction to accounting concepts, preparation and interpretation of financial statements. This is a core course for MBA. *Exclusions:* ACCT 500, ACCT 515, IMBA 503

ACCT 513 Financial Statement Analysis I [2-0-0:2]

Analysis and detection of discretionary accounting practices underlying financial statements; integrated analysis of competitive strategies, financial ratios and cash flows. Essential for those planning careers in financial management, investment analysis, credit analysis, business valuation, and consulting. *Prerequisite:* ACCT 510

ACCT 514 Financial Statement Analysis II [2-0-0:2]

Forecast of earnings and financial statements; valuation approaches and their application in equity security analysis; credit analysis and bond ratings; financial reporting as tool in management communications with investors. Essential for those planning careers in financial management, investment analysis, credit analysis, business valuation, and consulting. *Prerequisite:* ACCT 513

ACCT 515 Accounting Foundations [3-0-0:3]

Introduction to accounting concepts, preparation and interpretation of financial statements. *Exclusions:* ACCT 510, IMBA 503

ACCT 516 Corporate Financial Reporting I [2-0-0:2]

Corporate financial reporting from the perspective of managers and financial statement users, including analysts. Topics include inventories, fixed assets, income taxes, liabilities, leases, off-balance-sheet debt, and dilutive securities. *Exclusion:* ACCT 511 *Prerequisite:* ACCT 510 or ACCT 515

ACCT 517 Corporate Financial Reporting II [2-0-0:2]

Corporate financial reporting from the perspective of managers and financial statement users, including analysts. Topics include intercorporate investments, business combinations, multinational operations, pensions, and earnings quality. *Prerequisite:* ACCT 516

ACCT 518 Equity Valuation [2-0-0:2]

[Co-list with FINA 537] Valuation approaches including free cash flows model, abnormal earnings model, and valuation by multiples; valuation in emerging markets and in special situations such as closely held companies, mergers, and divestitures. *Exclusions:* FINA 535, FINA 537 *Prerequisites:* ACCT 517 and 'FINA 511 or FINA 512'

ACCT 521 Managerial Accounting Foundations [1-0-0:1]

[Previous Course Code: ACCT 501] Use of accounting data in decision-making, financial planning, control, and performance evaluation within organizations. This is a core course for MBA. *Exclusions:* ACCT 501, IMBA 506

ACCT 562 Legal Environment of Business [2-0-0:2]

[Previous Course Code: ACCT 552] Hong Kong constitutional law, contracts and torts, employment law, public regulation of the market. This is a core course for MBA. *Exclusions:* ACCT 552, IMBA 508

ACCT 565 Professional Standards and Compliance [1-0-0:1]

Ethical issues, code of conduct, and professional standards related to investment decisions and portfolio management. Specifically, the course will examine these issues by focusing on several areas; for example, fiduciary duty of investment manager, insider trading, rules of personal investing and calculation, presentation, and disclosures of rates of return.

ACCT 588 Field Study [4 credits]

A supervised study of an organization, including identification of strategic questions, design of studies, collection and analysis of data, development and reporting of recommendations.

ACCT 690 Special Topics [1-4 credit(s)]

Selected topics in an identified area of accounting. This course may be repeated for credit if based on a different selection of topics.

ACCT 697 Independent Study [1-4 credit(s)]

Study of selected accounting issues under the supervision of a faculty member. (Special permission from the Associate Dean is required for MBA students to take this course.)

ACCT 698 MBA Research Project [3 credits]

An independent research project on a business topic carried out under the supervision of a faculty member.

ACCT 699 MPhil Thesis Research

Master's thesis research supervised by a faculty member. A successful defense of the thesis leads to the grade Pass. No course credit is assigned.

ACCT 772 Analytical Research in Accounting [3-1-0:4]

[Previous Course Code: ACCT 682] Discussion of theoretical frontiers in accounting. Use of analytical tools in economics, finance and statistics to examine important accounting issues. *Exclusion:* ACCT 682

ACCT 773 Empirical Research in Accounting [3-1-0:4]
[Previous Course Code: ACCT 683] Use of empirical research methods in economics, finance, and statistics to examine important accounting issues. *Exclusion:* ACCT 683

ACCT 790 Doctoral Seminar [2-4 credits]
Current research topics in accounting.

ACCT 799 Doctoral Thesis Research
Original and independent doctoral thesis research. A successful defense of the thesis leads to the grade Pass. No course credit is assigned.