Accounting

ACCT 2010 Principles of Accounting I

[3 Credit(s)]

[Previous Course Code(s): ACCT 101] For SB&M students, and programs that designate the course as a required/specified elective course. This is the first course of the principles of accounting sequence. Introduction to the concepts and principles of financial accounting, including the analysis, recording, and reporting of business transactions and preparation of financial statements. Exclusion(s): ACCT 2020

ACCT 2020 Introduction to Accounting for Non-Business Majors

[3 Credit(s)]

[Previous Course Code(s): ACCT 102] Overview of accounting issues useful to non-business majors. Topics include an introduction to the uses of accounting information, financial reporting, and financial statement interpretation. For Non-SB&M students only. Exclusion(s): ACCT 2010

ACCT 2200 Principles of Accounting II

[3 Credit(s)]

[Previous Course Code(s): ACCT 220] For SB&M students, and programs that designate the course as a required/specified elective course. This is the second course of the principles of accounting sequence. It introduces concepts, accounting methods, and analytical tools related to managerial and cost accounting. Topics include fundamental cost concepts, job-order and process costing systems, CVP analysis, budgets and standards, segment reporting, and decision-making using cost information. Prerequisite(s): ACCT 2010 or ACCT 2020

ACCT 3010 Financial Accounting I

[3 Credit(s)]

[Previous Course Code(s): ACCT 201] Study of the application of generally accepted accounting principles to accounting for business organizations; evaluation of balance sheet accounts and the related effects on income determination. Exclusion(s): ACCT 3030 Prerequisite(s): ACCT 2010

ACCT 3020 Financial Accounting II

[3 Credit(s)]

[Previous Course Code(s): ACCT 202] Continuation of ACCT 3010. Special problems in accounting for owner's equity and long-term liabilities including corporate bonds, leases, deferred taxation and pensions. Exclusion(s): ACCT 3030 Prerequisite(s): ACCT 3010

ACCT 3030 Intermediate Financial Accounting for Non-Accounting Majors

[3 Credit(s)]

[Previous Course Code(s): ACCT 203] Financial accounting concepts and practices with particular emphasis on the analysis and interpretation of financial reports and data. Exclusion(s): ACCT 3010, ACCT 3020 Prerequisite(s): ACCT 2010 or ACCT 2020

ACCT 3210 Advanced Management Accounting

[3 Credit(s)]

[Previous Course Code(s): ACCT 221] This course covers advanced quantitative methods for management decision-making (decision trees, linear regression, learning curves, and linear programming), pricing and transfer pricing decisions, allocation of common and joint costs, variance analysis, performance measurement and incentive compensation. Prerequisite(s): ACCT 2200

ACCT 3610 Functions of Law in Society and Business

[3 Credit(s)]

[Previous Course Code(s): ACCT 261] This course is to provide students with an awareness of the overall legal framework in which businesses in Hong Kong operate so as to enable them to apply the relevant laws and practices to business problems and practical solutions. The main objective is to give students an understanding of how the society and business function in different socio-legal contexts like the legal system and process and its influence on citizens' social rights and duties; the enforcement and honoring of agreement between private citizens, the use of business organizations in commercial society, the relationship between employee and employer from social and legal perspectives, the growing importance of business ethics and corporate social responsibilities etc. Exclusion(s): ACCT 3650

ACCT 3650 Engineering Law

[2 Credit(s)]

[Previous Course Code(s): ACCT 265] Sources and application of the law; torts; contracts; tendering; product, professional and criminal liability; employment law; commercial law; occupational health and safety law and regulations; workers' compensation; patents; intellectual property. (Note: For non-majors only; Engineering students will have priority in course registration.) Exclusion(s): ACCT 3610

ACCT 3880 Professional Excellence Program I

[1 Credit(s)]

[Previous Course Code(s): ACCT 188] Introductory-level seminars and workshops on the accounting/auditing professions; development of life-skills including writing and other communication skills; and individual thinking skills; ethics for accountants. For SB&M students only.

ACCT 4010 Advanced Financial Accounting

[3 Credit(s)]

[Previous Course Code(s): ACCT 301] Addresses accounting issues associated with (1) intercorporate investment activity that conveys significant influence or control and (2) cross-border activities. The core topics addressed are business combinations, consolidated financial statements, associated companies, and foreign currency issues. Prerequisite(s): ACCT 3020

ACCT 4020 Financial Statement Analysis

[4 Credit(s)]

[Previous Course Code(s): ACCT 302] Analyses of a company's accounting policies, ratio and cash flows for the purposes of valuation and risk assessment. Course is essential for careers in financial management, investment analysis, credit analysis, business valuation, and consulting. SBM third year standing preferred. Exclusion(s): FINA 4204 Prerequisite(s): ACCT 2010

ACCT 4410 Taxation [3 Credit(s)]

[Previous Course Code(s): ACCT 341] The Hong Kong taxation system and its administration; taxation of individuals, partnerships and corporations; stamp duty; obligations compliance. Prerequisite(s): ACCT 3020 and ACCT 3610

ACCT 4510 Auditing [3 Credit(s)]

[Previous Course Code(s): ACCT 351] Objectives, standards and procedures of auditing; preparation of working papers; applications of statistical sampling; computer-assisted auditing and auditing of electronic data processing (EDP) services; professional liability and ethics. Prerequisite(s): ACCT 3020

ACCT 4610 Company Law

[3 Credit(s)]

[Previous Course Code(s): ACCT 361] Law relating to companies registered in Hong Kong; company formation and records; share and loan capital; management and administration; reconstructions; mergers and take-overs; liquidation and receivership. Prerequisite(s): ACCT 3610

ACCT 4660 Intellectual Property Law

[3 Credit(s)]

[Previous Course Code(s): ACCT 366] This course covers key elements of intellectual property (IP) law that can protect business, engineering and scientific innovations, and its implications for business operations and management decisions. We begin with an analysis of the competing policies underlying intellectual property laws and then move onto the basics of trade secrets, patent, copyright, and trademark law, as well as new international intellectual property standards. You will identify, analyze and apply appropriate legal principles to practical IP situations. This course also empowers you to understand the tensions inherent in IP rights and when IP law promotes innovation, or stifles it. This course is recommended for business, engineering, and science students at both the undergraduate and postgraduate levels. Exclusion(s): ISOM 2030, TEMG 4500

ACCT 4880 Professional Excellence Program II

[1 Credit(s)]

[Previous Course Code(s): ACCT 288] Seminars and workshops conducted by practitioners in the accounting, auditing and taxation areas; job search strategies and developments in social and interpersonal skills. For Accounting students only. Prerequisite(s): ACCT 2880

ACCT 4980 Independent Study

[1-4 Credit(s)]

[Previous Course Code(s): ACCT 398] Directed study of selected problems in accounting not covered in other courses.